CHAPTERS
1. Currency (§ 101)
SECTION 57
MONEY & CURRENCY

CHAPTER 1
Currency

SECTIONS
§ 101. Legal tender defined.

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The legal tender of the Federated States of Micronesia shall be the coins and currencies of the United States; provided, however, no restriction shall be made on the use of local forms or barter and exchange in transactions among citizens of the Federated States of Micronesia.


Cross-reference: FSM Const., art. IX, § 2(f) states:
Section 2. The following powers are expressly delegated to Congress:

... (f) to issue and regulate currency; ...

The provisions of the Constitution are found in Part I of this code.